

THE MARKETS.

A Stronger Feeling at the Opening Followed by Varying Prices.

Boon for Richmond and Danville—Union Pacific Braces Up a Little.

A DAY'S COMPT.

Special Dispatch.

New York, May 4.—The largest commission houses report that notwithstanding the increased trading in the market there has been but few more outside orders to buy or sell, and aside from the professional trading the dealings yesterday were not large, but the bulls were satisfied and they took confidence for a wider range of trading as the season advances.

The short interest in Union Pacific and Central Pacific has not begun covering, but some buying for this account is expected this morning on the reports of settlement with the government. A prominent uptown bear covered 10,000 shares of Lackawanna yesterday. Ochs and Co. were reported as sellers of 10,000 New York Central for a Vanderbilt house, and this firm were prominent sellers of the general market, except buying of West Shore bonds. The room traders say they sell New York Central short because they believe Mr. Vanderbilt is willing it should drop, and they find few buyers as it recedes. The Traverser party could not especially benefit on Louisville, which they believe will break badly on something which is liable to happen in sixty days, but the short interest is very large in it, and the market appears to be in a hardening market. The bulls declare the general list has now a very powerful backing, and believe in a hardening market. Biscoch bought the Omahas largely yesterday.

Points are plentiful and strong to buy Denver for 52½ to-day and 55 next week. Ochs and Co. are advancing purchases of Denver.

Holders of the New Jersey Central income bonds have decided to take no legal action immediately to compel payment of the back interest, and accepted advice of Receiver Little to wait a little longer. He believes the movement to take the road out of the hands of the court is genuine, and is not a stock jobbing scheme.

The Boston Transcript says the Union Pacific earnings for April show a decrease of \$184,000, or 7 per cent. The weather is clear and close.

Cecil and Ward bought Lake Shore and New York Central. The other buyers of New York Central were Bird and Hughes. Noble bought the most money, and Hertz sold. C. O. Rompage is offering Canada Pacific at 63½, sell 60. Barrow and Young bought the most Denver sold by Cecil and Co. and Ladenburg, Thalmann & Co. Canada is very bullish on Denver, and says the company recently bought a road which will increase the net income \$10,000 per week. A Chicago grain authority telegraphs that Michigan will have an average wheat crop. Indiana will be 25 per cent. short. The prospects are good in Missouri, Iowa, Kansas, Nebraska, and Texas.

Johns is buying New York Central and St. Paul. Mr. Morgan's people are buyers of St. Paul.

There is a rumor current in the board that Mr. Cornelius Vanderbilt will this afternoon be elected president or acting president of the New York Central railway during the absence of William C. Vanderbilt abroad.

Stocks are leaning to 4; New York Central 44; money is offered by the banks at 44.

It is stated in the board that most of the New York Central sold is for short account.

During the morning hunting bought three thousand Jersey Central, and Whitehouse has been a large buyer of New York Central. The Hudson bought Union Pacific, and S. V. White sold. United States bonds are strong, and sterling is quiet.

Cotton is bulled by prominent parties who control the market, and there are rumors of a corner.

Sterling exchange is fairly steady and quiet.

An Albany telegram says: "The legislature will probably pass an act this afternoon legalizing the fifteen million Western Union increased issue of stock," which will settle the old litigation.

It is announced on authority that the agreement between the East Tennessee and the Grand party, as agreed upon before Gould's departure, will be carried out. The Gould party bought of the Siney syndicate 50,000 shares of common and 50,000 preferred, two millions three hundred bonds, at about 80, and four million shares of stock at 40. Connection will be made with the north-western system either by way of New Orleans or by the Louisville and Nashville from Calera.

REVIEW.

The market opened stronger. Jersey Central was the leader, and by noon had risen to 78. The largest buyers were Hunting, Noble, and Whitehouse & Co. New York Central was very active, and a large amount of short stock was put out. Herick covered a considerable amount 1 per cent. below the market, seller 63. Denver was active, but only improved fractionally. Barrow, Young & Co. bought, and the Germans, led by Asiel & Co. and Ladenburg & Thalmann, were the sellers. Union Pacific was stronger and advanced 3. Canada Pacific reacted during the morning under hammering, and seller 30 and options.

The Richmond and Danville stocks were very buoyant and rose 2 to 3 per cent. Stocks loaned at 3 to 4. New York Central lent at 3. Money is offered by the banks at 44. United States bonds were strong, and sterling was quiet.

Sterling quiet. On the second call the Vanderbilt's were active but fractionally below opening prices. Johns bid for considerable New York Central, and Paul, New York Central, at 230 New York Central was weak, and declined to 123½, the lowest price since 1880, and Louisville and Nashville fell to 54, on reports from the Louisville and Nashville of a question in freight by the Cincinnati Southern opposition; otherwise the market closes steady.

LONDON, May 4, 12:30.—United States bonds unchanged. St. Paul 3 higher. Illinois 4, Pennsylvania Central 4 higher. New York Central 4 lower. Ontario and Western lower.

THE FOLLOWING ARE THE OPENING, HIGHEST, LOWEST, AND CLOSING PRICES OF THE PRINCIPAL STOCKS FOR THE DAY, AS CORRECTED BY SPECIAL WRITERS RECEIVED BY BATEMAN & CO., BANKERS, NO. 1411 F STREET NORTHWEST:

NAME OF STOCK. Opening. Highest. Lowest. Close.

Delaware and Hudson. 100. 100. 100. 100.

Central Pacific. 100. 100. 100. 100.

New York Central. 100. 100. 100. 100.

Lake Shore. 100. 100. 100. 100.

Louisville and Nashville. 100. 100. 100. 100.

Union Pacific. 100. 100. 100. 100.

Chicago and North Western. 100. 100. 100. 100.

St. Paul. 100. 100. 100. 100.

Illinois. 100. 100. 100. 100.

Pennsylvania Central. 100. 100. 100. 100.

New York Central. 100. 100. 100. 100.

Ontario and Western. 100. 100. 100. 100.

Richmond and Danville. 100. 100. 100. 100.

Delaware and Hudson. 100. 100. 100. 100.

Central Pacific. 100. 100. 100. 100.

New York Central. 100. 100. 100. 100.

Lake Shore. 100. 100. 100. 100.

Louisville and Nashville. 100. 100. 100. 100.

Union Pacific. 100. 100. 100. 100.

Chicago and North Western. 100. 100. 100. 100.

St. Paul. 100. 100. 100. 100.

Illinois. 100. 100. 100. 100.

Pennsylvania Central. 100. 100. 100. 100.

New York Central. 100. 100. 100. 100.

GOVERNMENT BONDS.

UNITED STATES 4½, 1891, registered. 112½

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